ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Financial Position
as at December 31, 2018

Particulars	Amount in Taka 31-Dec-2018	Amount in Taka 30-Jun-2018
Assets		
Investment in securities -at cost	46,27,39,317	48,70,61,654
Cash at bank	3,46,10,056	2,33,40,507
Other current assets	81,11,215	65,00,390
Deferred revenue expenditure	5,43,825	7,25,100
	50,60,04,413	**51,76,27,651**
Equity and Liabilities		
Equity		
Unit capital	39,57,62,080	40,23,30,750
Reserves and surplus	5,15,17,209	6,37,58,502
Provision for Marketable Investments	3,26,78,558	3,06,78,558
	47,99,57,847	**49,67,67,810**
Current liabilities	2,60,46,566	2,08,59,841
	50,60,04,413	**51,76,27,651**
Net Asset Value (NAV)		
At cost price	**12.13**	**12.35**
At market price	**8.95**	**9.59**

Statement of Profit or Loss and Other Comprehensive Income
for the period July 01, 2018 to December 31, 2018

Particulars	Amount In Taka		Amount in Taka	
	01/Jul/2018 to 31-Dec-2018	01/Jul/2017 to 31-Dec-2017	01/Oct/2018 to 31-Dec-2018	01/Oct/2017 to 31-Dec-2017
Income				
Net Profit on sale of investments	1,23,56,871	1,58,25,424	47,78,714	25,32,628
Dividend from investment in shares	49,91,576	74,88,548	37,38,208	49,82,584
Interest on bank deposits	6,92,560	4,95,888	6,76,930	4,95,888
Premium on sale of units	2,06,160	2,37,819	300	-
Total income	**1,82,47,167**	**2,40,47,679**	**91,94,152**	**80,11,100**
Expenses				
Management fee	35,23,235	42,18,187	17,17,691	20,62,276
Trustee fee	1,84,471	2,30,801	89,307	1,12,279
Custodian fee	1,77,194	2,28,294	85,653	1,10,236
Annual fee	1,80,786	2,30,185	90,393	1,15,093
Audit fee	8,626	8,625	4,313	4,312
Commission to agents	7,842	9,496	25	-
Other operating expenses	2,64,594	2,87,856	1,72,535	1,85,874
Preliminary expenses written off	1,81,275	1,81,275	90,637	90,638
Total expenses	**45,28,023**	**53,94,719**	**22,50,554**	**26,80,708**
Profit before provision	**1,37,19,144**	**1,86,52,960**	**69,43,598**	**53,30,392**
Provision for marketable investments	20,00,000	50,00,000	20,00,000	-
Net profit for the period	**1,17,19,144**	**1,36,52,960**	**49,43,598**	**53,30,392**
Earnings Per Unit	**0.30**	**0.33**	**0.13**	**0.13**

Statement of Changes in Equity
for the period July 01, 2018 to December 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2018	**40,23,30,750**	**1,50,79,596**	**3,06,78,558**	**4,86,78,906**	**49,67,67,810**
Unit Capital	(65,68,670)	-	-	-	(65,68,670)
Unit Premium reserve	-	1,28,440	-	-	1,28,440
Provision for marketable investment			20,00,000		20,00,000
Last year dividend				(2,41,39,845)	(2,41,39,845)
Last year adjustment	-	-	-	50,968	50,968
Net profit after tax	-	-	-	1,17,19,144	1,17,19,144
Balance as at December 31, 2018	**39,57,62,080**	**1,52,08,036**	**3,26,78,558**	**3,63,09,173**	**47,99,57,847**
Balance as at July 01, 2017	**42,82,58,020**	**1,43,83,889**	**2,56,78,558**	**4,91,15,880**	**51,74,36,347**
Unit Capital	(1,15,11,820)	-	-	-	(1,15,11,820)
Unit Premium reserve	-	2,66,083	-	-	2,66,083
Provision for marketable investment			50,00,000		50,00,000
Last year dividend				(2,56,95,481)	(2,56,95,481)
Last year adjustment	-	-	-	64,475	64,475
Net profit after tax	-	-	-	1,36,52,960	1,36,52,960
Balance as at December 31, 2017	**41,67,46,200**	**1,46,49,972**	**3,06,78,558**	**3,71,37,834**	**49,92,12,564**

Statement of Cash Flow
for the period July 01, 2018 to December 31, 2018

Particulars	Amount in Taka 01/Jul/2018 to 31-Dec-2018	Amount in Taka 01/Jul/2017 to 31-Dec-2017
Cash flow from operating activities		
Dividend from investment in shares	30,78,176	42,03,348
Interest on bank deposits and bonds	11,25,560	4,95,888
Premium income on unit sold	2,06,160	2,37,819
Expenses	(7,19,630)	(84,68,093)
Net cash inflow/(outflow) from operating activities	**36,90,266**	**(35,31,038)**
Cash flow from investing activities		
Sales of shares-marketable investment	5,55,48,042	13,13,31,110
Purchase of shares-marketable investment	(1,86,99,259)	(10,36,48,141)
Share application money deposited	(1,74,00,000)	-
Share application money refunded	1,71,00,000	80,00,000
Net cash inflow/(outflow) from investing activities	**3,65,48,783**	**3,56,82,969**
Cash flow from financing activities		
Unit capital sold	68,71,990	79,27,290
Unit capital surrendered	(1,34,40,660)	(1,94,39,110)
Premium received on sales	4,03,220	5,83,174
Premium refunded on surrender	(2,74,780)	(3,17,091)
Dividend paid	(2,25,29,270)	(2,40,50,899)
Net cash inflow/(outflow) from financing activities	**(2,89,69,500)**	**(3,52,96,636)**
Net cash flow increase/(decrease)	**1,12,69,549**	**(31,44,705)**
Cash equivalent at beginning of the year	2,33,40,507	2,08,74,539
Cash equivalent at end of the year	**3,46,10,056**	**1,77,29,834**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.09**	**(0.08)**

Sd/-	Sd/-
Chief Executive Officer/Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee

"The details of the published Half Yearly financial statements is available www.icbamcl.com.bd".